



Payzone to provide novel service to Fuel Distributors Association with new agreement

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Payzone, Ireland's largest consumer payments network, has signed a new agreement with the Fuel Distributors Association of Ireland (FDAI) that will allow member oil companies to offer their customers the ability to make payments in over 2,500 retail Payzone agent stores throughout the country. Members of FDAI will provide customers with an account card which they can use to make payments towards their home oil heating costs. The move is part of the FDAI's pledge to provide alternative and more convenient payment options for its home oil customers.

This agreement also gives FDAI member oil companies the capability to offer their customers a budgeting tool for saving toward their oil bills, an option that was not widely available previously. Filling up an oil tank can cost in the region of €750-€1,000 per fill with approximately two fills per annum, and the FDAI were looking for alternative ways for their member's customers to be able to pay for their home heating, and more specifically, a way for them to budget their payments over a number of months and build up a balance.

With over 2,500 retail agents throughout the country, Payzone is the largest branded consumer payments network in Ireland. Payzone agents' late openings on evenings and weekends mean it is also a huge convenience for bill payers. The FDAI is confident that its members' customers will benefit greatly from the accessibility offered by Payzone.

Commenting on the announcement, Brian Harte at the FDAI said: "We are excited to be teaming up with Payzone and offering our members this novel service designed to benefit home fuel customers. We understand the difficulty faced in



paying a large lump sum to fill an oil tank, and we hope this new payment system will take the strain off oil customers and ultimately benefit our members.”

Discussing this latest contract, Jim Deignan, Managing Director at Payzone Ireland said: “We are excited to be working with the FDI and providing our unrivalled services to its large network of members. This agreement is a huge addition to our already wide and varied consumer payments network and we look forward to developing our relationship with the FDI as well as continuing our network growth and product portfolio in the coming year.”

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Media Enquiries

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About Payzone:

Headquartered in Ireland, Payzone Group operates one of Europe’s largest branded payments networks, delivering a wide range of payment services in four European countries including Ireland, the UK, Greece and Romania. Over 150 million transactions are processed annually throughout the Payzone Group.

In Ireland Payzone is the largest consumer payments network in the country with over 2,500 branded retail agents which process a variety of electronic transactions services, including mobile phone top ups, debit/credit card transactions; M50 motorway toll payments; Leap travel cards, local property tax payments, parking fees, pre-paid utility and parcel collection services.

The company employs close to 550 people across Europe approx. 100 of whom are based in its Sandyford head office in Dublin.



Payzone's focus is on delivering leading edge payment services that drive greater efficiency for clients and increased revenues for its retail partners.

As industry leader, Payzone's technology credentials, capabilities and expertise are a particular strength of the business.

About the FDI:

The FDI represents Independent and Branded Fuel Distributors and Resellers throughout Ireland. This is an important energy sector which needs to be promoted separately and effectively within the industry. The FDI fills this role, and provides a central platform for members to access consultancy, information and training services which are specific to the industry sector. These services are undertaken by associate and partner organisations specifically chosen by the FDI to offer expert and up-to-date guidance and advice to members.